

## **GROAM HOUSE MUSEUM**

### **AGM 9th DECEMBER 2021 - TREASURERS REPORT**

#### **KEY POINTS ON ACCOUNTS TO 31<sup>ST</sup> MARCH 2021**

- **Reserves**
  - **Unrestricted Reserves at £32,100 (2020: £26,411)**
    - **Of which £15,000 in a Designated General Reserve**
  - **Restricted Reserves at £7,449 (2020: £9,163)**
  - **Project Expenses to be recovered from MGS £13,164 (2020: £0)**
- **Income**
  - **General activities £6,859 (2020: £15,219) - a decrease of 55%**
  - **Shop activities £4,352 (2020: £23,613) - a decrease of 82%**
  - **Unrestricted Grants £36,272 (2020: £6,272) – an increase of 578%**
  - **Restricted Grants for specified projects £32,580 (2020: £31,382)**
- **Expenses**
  - **General activities £25,283 (2020: £27,462) – an decrease of 8%**
  - **Shop Activities £3,345 (2020: £16,295) – a decrease of 79%**
  - **Restricted Grants on specified projects £47,459 (2020: £22,609)**
- **Main Financial Impacts on Income resulting from COVID**
  - **Donation income £5,141 (2020: £9,851) – a decrease of 48%**
  - **Group Visit Fees £0 (2020: £886) – a decrease of 100%**
  - **Events & Lectures £0 (2020: £3,736) – a decrease of 100%**
  - **Shop Margin £1,007 (2020: £7,318) – a decrease of 86%**
  - **The above total a reduction in income of just over £15,000 primarily as a direct result of COVID on the operation of the Museum. However due to being able to access Government related COVID business grants of £30,000 during the year the museum was able to more than offset the income shortfall. This has enabled the museum to move into the following financial year in a strong position where the impact of COVID continues to have a negative impact on income.**