

## **GROAM HOUSE MUSEUM**

### **AGM 1st DECEMBER 2022 - TREASURERS REPORT**

#### **KEY POINTS ON ACCOUNTS TO 31<sup>ST</sup> MARCH 2022**

- **Reserves**
  - **Unrestricted Reserves at £30,393 (2021: £32,100)**
    - **Of which £15,000 in a Designated General Reserve**
  - **Restricted Reserves at £2,995 (2021: £7,449)**
  - **Project Expenses recoverable from MGS £19,286 (2021: £13,164)**
- **Income**
  - **General activities £11,398 (2021: £6,859) – an increase of 67%**
  - **Shop activities £9,022 (2021: £4,352) - a increase of 107%**
  - **Unrestricted Grants £15,272 (2021: £36,272) –a decrease of 58%**
  - **Restricted Grants for specified projects £22,409 (2021: £32,580)**
- **Expenses**
  - **General activities £25,705 (2021: £25,283) – increase of 2%**
  - **Shop Activities £5,573 (2021: £3,345) – increase of 107%**
  - **Restricted Grants on specified projects £26,682 (2021: £47,459)**
- **Main Continuing Financial Impacts on Income resulting from COVID (comparison to 2020 financial results)**
  - **Donation income £7,929 (2020: £9,851) – a decrease of 20%**
  - **Group Visit Fees £0 (2020: £886) – a decrease of 100%**
  - **Events & Lectures £3,459 (2020: £3,736) – a decrease of 7%**
  - **Shop Margin £3,449 (2020: £7,318) – a decrease of 53%**
  - **The above total a reduction in income compared to 2020 is just under £7,000 primarily as a direct result of COVID on the operation of the Museum. However due to having been able to access Government related COVID business grants of £30,000 during the previous financial year and a further £9,000 in the current year the museum was able to cover this years deficit meaning he museum was able to move into the current financial with a strong position in it's reserves. During the current year the impact of COVID continues to have a negative impact on income and will again result in a deficit for the year.**